

FOR IMMEDIATE RELEASE July 11, 2018

## Annual state land auction nets \$2.42 million in high bids

(Anchorage, AK) – Eighty-three Alaskans were winning bidders for 80 parcels in the State of Alaska's annual land auction today. Winning bidders committed over \$2.42 million for a total of 924 acres statewide. Auction results are available at <u>http://landsales.alaska.gov</u>.

Over-the-Counter (OTC) sales for unsold parcels will begin in two weeks. Parcels will become available for purchase on a first come, first served basis beginning at 10 a.m. on Wednesday, July 25. Newly available OTC parcels will be priced at 30 percent above their appraised fair market value for two weeks, before being reduced to 15 percent above their appraised fair market for an additional two weeks. After that, available OTC parcels can be purchased at appraised fair market value. Visit the land sales website, see page 115 of the auction brochure, or call 907-269-8400 for details of purchasing land in the OTC sales. DNR offers competitive in-house financing for land purchases.

Anyone can subscribe to the DNR land sales email notifications via the land sales website. Follow the land sales program at <a href="http://facebook.com/AlaskaLand/">http://facebook.com/AlaskaLand/</a> and <a href="http://twitter.com/AlaskaLand4Sale">http://facebook.com/AlaskaLand/</a> and <a href="http://twitter.com/AlaskaLand4Sale">http://twitter.com/AlaskaLand4Sale</a>. For direct assistance, please email <a href="http:/landsales@alaska.gov">landsales@alaska.gov</a> or call 907-269-8400 (TDD available at 907-269-8411), 10 a.m.-5 p.m., Monday to Friday.

**CONTACT:** Terry Hess, 907-269-8851, <u>landsales@alaska.gov</u>

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